

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 08.08.2025

Appeal No. 204 of 2025
[Along with Misc. Application No. 479 of 2025]

Cerebra Integrated Technology Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

CS Anand Kankani with Mr. Dhruwin Timadia, CS Muskan Kadiwar, Ms. Payal Lad and Ms. Garima Chanda, Advocates i/b A Kankani and Associates for the Appellant.

Mr. Ravishekhar Pandey and Mr. Ratan Singh i/b Agama Law Associates for the Respondent.

ORDER:

Learned Advocate for the appellant submits that the independent directors are negotiating with the outside investors and shall file a comprehensive plan in the form of an affidavit by tomorrow. Granted.

2. Respondent is granted six weeks' time to file a reply and three weeks thereafter to the appellant to file rejoinder. SEBI shall file a short reply with regard to the proposed investors within two weeks from today.

3. By consent, call on 25.08.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

08.08.2025
msb